

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



COMPLETION OF ACQUISITION OF THE SALE SHARE AND THE SHAREHOLDER LOAN

Reference is made to the announcements of Xpress Group Limited (the “**Company**”) dated 8 January 2010 and the circular of the Company dated 1 February 2010 (the “**Circular**”) in relation to the acquisition of the entire issued share capital of Expats and the Shareholder Loan. Capitalised terms used in this announcement shall have the same meanings as defined in the Circular unless otherwise stated.

The Board is pleased to announce that all conditions precedent set out in the Agreement have been fulfilled and the completion of the Agreement took place on 5 March 2010. The Company has allotted and issued the Consideration Shares to Mr. Chan in accordance with the terms of the Agreement. The Consideration Shares, representing approximately 11.42% of the issued share capital of the Company as enlarged by the allotment and issue of the Consideration Shares, rank pari passu with the existing issued shares of the Company.

Following the completion of the Agreement, Expats has become a subsidiary of the Company.

By Order of the Board
Xpress Group Limited
Chan Tong Wan
Managing Director

Hong Kong SAR, 5 March 2010

As at the date of this announcement, the Board comprises of the executive directors Mr. Chan Heng Fai, Mr. Chan Tong Wan, Ms. Chan Yoke Keow and non-executive director Mr. Fong Kwok Jen as well as independent non-executive directors Mr. Wong Dor Luk, Peter, Mr. Joao Paulo Da Roza and Mr. Wong Tat Keung.