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## **Overseas Regulatory Announcement**

This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached announcement of SingXpress Land Ltd, which is listed on the Singapore Exchange Securities Trading Limited and a 62.82% owned subsidiary of Xpress Group Limited.

By Order of the Board  
Xpress Group Limited  
Chan Tong Wan  
Managing Director

Hong Kong, 21 October, 2011

*As at the date of this announcement, the Board comprises of the executive directors Mr. Chan Heng Fai, Mr. Chan Tong Wan, Ms. Chan Yoke Keow and non-executive director Mr. Fong Kwok Jen as well as independent non-executive directors Mr. Wong Dor Luk, Peter, Mr. Wong Tat Keung and Mr. Chan King Fai.*

**SINGXPRESS LAND LTD.**  
(Company Registration No. 198803164K)  
(Incorporated in the Republic of Singapore)

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**PROPOSED RENOUNCEABLE UNDERWRITTEN RIGHTS ISSUE OF UP TO 2,997,515,464 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.01 FOR EACH RIGHTS SHARE, ON THE BASIS OF EIGHT (8) RIGHTS SHARES FOR EVERY ONE (1) EXISTING SHARE IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AS AT THE BOOKS CLOSURE DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED**

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**LODGMET AND DESPATCH OF OFFER INFORMATION STATEMENT**

*Unless otherwise defined herein, all terms and references used in this announcement shall bear the meanings ascribed to them in the Offer Information Statement (as defined below). The full details of the Rights Issue are set out in the Offer Information Statement.*

1. The Board of Directors of the Company refers to the announcements on 25 August 2011, 27 September 2011, 10 October 2011 and 12 October 2011 (the “**Announcements**”) in relation to the Rights Issue.
2. The Board of Directors of the Company wishes to announce that the offer information statement dated 21 October 2011 in relation to the Rights Issue (the “**Offer Information Statement**”) has been lodged with the SGX-ST acting as an agent on behalf of the Monetary Authority of Singapore today.
3. The Offer Information Statement, together with the application form for Rights Shares and excess Rights Shares (the “**ARE**”) and the provisional allotment letter (the “**PAL**”), as the case may be, issued in connection with the Rights Issue, will be despatched on 25 October 2011 to Entitled Shareholders.
4. Acceptances of provisional allotments of Rights Shares and (if applicable) applications for Excess Rights Shares under the Rights Issue may only be made:
  - (i) In the case of Entitled Scripholders, on the PAL; and
  - (ii) In the case of Entitled Depositors, on the ARE and/or by way of Electronic Application through an ATM of a Participating Bank.
5. More information on the procedures for acceptance, payment and Excess Application by Entitled Shareholders may be found in the PAL, the ARE and the Offer Information Statement.

## EXPECTED TIMETABLE OF KEY EVENTS

Shareholders should take note of the following important dates and times relating to the Rights Issue:

Shares trade ex-Rights	: 18 October 2011 from 9.00 a.m.
Books Closure Date	: 20 October 2011 at 5.00 p.m.
Despatch of Offer Information Statement and ARE or PAL, as the case may be, to Entitled Shareholders	: 25 October 2011
Commencement of trading of "nil-paid" Rights	: 25 October 2011 from 9.00 a.m.
Last date and time for splitting Rights	: 3 November 2011 at 5.00 p.m.
Last day for trading of "nil-paid" Rights	: 3 November 2011 at 5.00 p.m.
Last date and time for acceptance of and payment for Rights Shares	: 10 November 2011 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Last date and time for renunciation of and payment for Rights Shares	: 10 November 2011 at 5.00 p.m.
Last date and time for application and payment for Excess Rights Shares	: 10 November 2011 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Expected date for issuance of Rights Shares	: 17 November 2011
Expected date for crediting of Rights Shares to the securities accounts of Entitled Depositors/Purchasers	: 18 November 2011
Expected date for refund of unsuccessful applications (if made through the CDP)	: 18 November 2011
Expected date for commencement of trading of Rights Shares	: 18 November 2011

The above timetable is indicative only and is subject to change. As at the date of the Offer Information Statement, the Company does not expect the timetable to be modified. However, the Company may, with the approval of the SGX-ST and the Sponsor, modify the timetable subject to any limitation under any applicable law. In that event, the Company will publicly announce any change to the above timetable through an SGXNET announcement to be posted on the SGX-ST's website at <http://www.sgx.com>.

## WHERE TO COLLECT THE OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement together with the ARS, the ARE or the PAL as the may be, a week from the date of this announcement may obtain copies of the documents from CDP or the Share Registrar, as the case may be, at their respective addresses as follows:

**CDP**  
**The Central Depository (Pte) Limited**  
4 Shenton Way  
#02-01 SGX Centre 2  
Singapore 068807

**Share Registrar**  
**Boardroom Corporate & Advisory Services Pte. Ltd.**  
50 Raffles Place , #32-01 Singapore Land Tower  
Singapore 048623

## **RESPONSIBILITY STATEMENT**

The Directors (including any Director who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement and they jointly and severally accept responsibility accordingly.

## **BY ORDER OF THE BOARD**

Chan Tong Wan  
Executive Director

21 October 2011

*This announcement has been prepared by the Company and the contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "Exchange"). The Company's Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Bernard Lim (Telephone: 65-6221 5590) at 79 Anson Road #15-03 Singapore 079906.*