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POSITIVE PROFIT ALERT

This announcement is made by Xpress Group Limited (the "Company", together with its subsidiaries (the "Group")) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Based on the information currently available, the board of directors (the "Board") of the Company wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a substantial decrease in loss or even a profit for the year ended 31 March 2013 as compared to a loss for the year ended 31 March 2012.

The Board considers that this is principally attributable to the gain on disposal/deemed disposal of the Group's entire equity interests in SingHaiyi Group Ltd (formerly known as SingXpress Land Ltd), a write-back of tax provisions, the unrealized fair value gains on investment in the listed securities, the net gains from sales of its investment in securities at fair value and the unrealized fair value gain on revaluation of investment properties held.

The information contained in this announcement is based on information currently available to the Group and after review and assessment of the management accounts of the Group by the management of the Company but has not been confirmed or audited by the Company's auditors or audit committee of the Company. It remains subject to finalisation and necessary adjustments. Details of the financial data of the Group will be disclosed in the Group's annual results announcement for the year ended 31 March 2013 which will be released as soon as practicable and in any event before 30 June 2013.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Xpress Group Limited
Chan Tong Wan
Managing Director

Hong Kong SAR, 17 June 2013

As at the date of this announcement, the Board comprises of the executive directors Mr. Chan Heng Fai, Mr. Chan Tong Wan, Ms. Chan Yoke Keow and non-executive director Mr. Fong Kwok Jen as well as independent non-executive directors Mr. Wong Dor Luk, Peter, Mr. Wong Tat Keung and Mr. Chan King Fai.