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XPRESS GROUP LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 185)

RESULTS OF THE OPEN OFFER

The Board is pleased to announce that at 4:00 p.m. on Monday, 15 August 2011, being the latest time for acceptance of and payment for Offer Shares, valid applications had been received for assured allotments of 187,687,119 Offer Shares, and valid applications had been received for 207,272,330 excess Offer Shares, representing approximately 47.38% and 52.32% respectively of the total number of 396,125,406 Offer Shares offered under the Open Offer.

The Open Offer became unconditional at 4:00 p.m. on Wednesday, 17 August 2011.

As a result of the under-subscription of the Open Offer, pursuant to the Underwriting Agreement, the Underwriter has taken up 1,165,957 Offer Shares which have not been accepted by the Qualifying Shareholders nor applied for under excess application.

Share certificates for the Offer Shares are expected to be posted to successful applicants at their own risk on or before Tuesday, 23 August 2011.

Dealings in Offer Shares are expected to commence on Thursday, 25 August 2011.

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Reference is made to the prospectus of the Company dated 1 August 2011 in relation to the Open Offer (“**Prospectus**”). Terms used herein have the same meanings as those defined in the Prospectus unless otherwise stated.

RESULTS OF THE OPEN OFFER

The Board is pleased to announce that at 4:00 p.m. on Monday, 15 August 2011, being the latest time for acceptance of and payment for Offer Shares, valid applications had been received for

assured allotments of 187,687,119 Offer Shares, and valid applications (including Mr. Chan and the Underwriter) had been received for 207,272,330 excess Offer Shares, representing approximately 47.38% and 52.32% respectively of the total number of 396,125,406 Offer Shares offered under the Open Offer.

The Open Offer became unconditional at 4:00 p.m. on Wednesday, 17 August 2011.

The Board has resolved to allot to each of the applicants such number of excess Offer Shares as it has made valid application for.

As a result of the under-subscription of the Open Offer, pursuant to the Underwriting Agreement, the Underwriter has taken up 1,165,957 Offer Shares which have not been accepted by the Qualifying Shareholders nor applied for under excess application.

SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge and information, the shareholding structure of the Company immediately before and after completion of the Open Offer is as follows:

	Immediately before completion of the Open Offer		Immediately after completion of the Open Offer	
	<i>No. of Shares</i>	<i>approx. %</i>	<i>No. of Shares</i>	<i>approx. %</i>
Mr. Chan (including the Underwriter)	1,063,635,486	40.28%	1,431,510,106	47.14%
Mrs. Chan	719,750,158	27.25%	742,975,917	24.46%
Mr. Chan Tong Wan	11,325,522	0.43%	11,325,522	0.37%
Mr. Chan Tung Moe	48,214,000	1.83%	48,214,000	1.59%
Ms. Mary-ann Chan	6,285,398	0.24%	6,590,825	0.22%
Mr. Fong Kwok Jen	7,333,600	0.28%	7,333,600	0.24%
Controlling shareholders	1,856,544,164	70.30%	2,247,949,970	74.02%
Other Directors	280,000	0.01%	280,000	0.01%
Public	784,011,886	29.69%	788,731,486	25.97%
Total	2,640,836,050	100.00%	3,036,961,456	100.00%

DESPATCH OF SHARE CERTIFICATES AND COMMENCEMENT OF DEALINGS IN THE OFFER SHARES

Share certificates for the Offer Shares are expected to be posted to successful applicants at their own risk on or before Tuesday, 23 August 2011.

Dealings in Offer Shares are expected to commence on Thursday, 25 August 2011.

By Order of the Board
Xpress Group Limited
Chan Tong Wan
Managing Director

Hong Kong, 22 August 2011

As at the date of this announcement, the Board comprises of the executive directors Mr. Chan Heng Fai, Mr. Chan Tong Wan, Ms. Chan Yoke Keow and non-executive director Mr. Fong Kwok Jen as well as independent non-executive directors Mr. Wong Dor Luk, Peter, Mr. Wong Tat Keung and Mr. Chan King Fai.