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Announcement Demise of Director

Xpress Group Limited (the “Company”) has been informed that Mr. Da Roza Joao Paulo, (“Mr. Da Roza”), an independent non-executive director of the Company, passed away on 16 May, 2011. Mr. Da Roza, during his term as an independent non-executive director of the Company, performed his duties diligently and conscientiously, fulfilled his duties and obligations with lofty professionalism and made outstanding contributions in ensuring compliant decision-making of the board of directors (the “Board”) of the Company, promoting standardized corporate governance and protecting the interest of the Company and its shareholders as a whole. The Board would like to express its sincere gratitude to Mr. Da Roza for his dedications and contributions to the Company during his tenure. We express our deepest sorrow regarding his departure and convey our condolences to his family. It has been an honor working with Mr. Da Roza and he will be sorely missed.

Mr. Da Roza, apart from serving as an independent non-executive director of the Company, also served as the chairman of the Audit Committee and Remuneration Committee of the Board. Following Mr. Da Roza’s demise, the Company has two independent non-executive directors, which falls below the minimum number of independent non-executive directors required under Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). The Company will use its best endeavour to appoint a suitable candidate to fill the vacancy as soon as practicable and will announce the appointment of a new independent non-executive director as soon as possible and in any event within the time period set forth in Rule 3.11 of the Listing Rules. Further announcement will be made by the Company in relation to such appointment in accordance with the Listing Rules requirements.

By Order of the Board
Xpress Group Limited
Chan Tong Wan
Managing Director

Hong Kong, 20 May, 2011

As at the date of this announcement, the Board comprises of the executive directors Mr. Chan Heng Fai, Mr. Chan Tong Wan, Ms. Chan Yoke Keow and non-executive director Mr. Fong Kwok Jen as well as independent non-executive directors Mr. Wong Dor Luk, Peter and Mr. Wong Tat Keung.