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## **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of Xpress Group Limited (the “Company”) hereby announces that the Company has granted share options, subject to acceptance of the grantees, under its share option scheme with details as follows:

- Date of grant : March 25, 2011
- Exercise price of share options : HK\$0.141 to subscribe for one ordinary share of HK\$0.01 each of the granted Company (“Share”)
- Number of share options granted : 7,500,000 share options (each share option shall entitle the holder of the share option to subscribe for one Share)
- Closing price of the Shares on the : HK\$0.140 per Share  
date of grant
- Grantees : 2,500,000 share options to each of three members of the advisory committee of the Group.
- Validity period of the share options : Exercisable in whole or in part before 1 May 2016, and each 20% of the Options shall vest over 5 years with the first installment commencing 1 April 2012

By Order of the Board  
Xpress Group Limited  
Chan Tong Wan  
Managing Director

Hong Kong, 25 March, 2011

*As at the date of this announcement, the Board comprises of the executive directors Mr. Chan Heng Fai, Mr. Chan Tong Wan, Ms. Chan Yoke Keow and non-executive director Mr. Fong Kwok Jen as well as independent non-executive directors Mr. Wong Dor Luk, Peter, Mr. Joao Paulo Da Roza and Mr. Wong Tat Keung.*