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POSITIVE PROFIT ALERT

This announcement is made in accordance with Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a substantial increase in consolidated profit for the year ended 31 March 2010 as compared to a consolidated loss for the year ended 31 March 2009.

This positive profit alert announcement is based on information currently available to the Group and after review and assessment of the management accounts of the Group by the management of the Company but has not been confirmed or audited by the Company's auditors or audit committee of the Company. The Group's annual results announcement for the year ended 31 March 2010 will be released as soon as practicable and in any event before 31 July 2010.

The above substantial increase in the consolidated profit is projected from and based on unaudited financial information, shareholders and potential investors should exercise caution when dealing in the securities of the Company.

This announcement is made by Xpress Group Limited (the "Company", together with its subsidiaries (the "Group")) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

Based on the information currently available, the board of directors (the "Board") of the Company wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a substantial increase in consolidated profit for the year ended 31 March 2010 as compared to a consolidated loss for the year ended 31 March 2009.

The Board considers that this is principally attributable to the unrealized fair value gains on investment in the listed securities, the net gains from sales of its investment in securities at fair value and the unrealized fair value gain on revaluation of investment properties held as a result of the stock market and property market rallied substantially during the year.

The information contained in this announcement is based on information currently available to the Group and after review and assessment of the management accounts of the Group by the management of the Company but has not been confirmed or audited by the Company's auditors or audit committee of the Company. It remains subject to finalisation and necessary adjustments. Details of the financial data of the Group will be disclosed in the Group's annual results announcement for the year ended 31 March 2010 which will be released as soon as practicable and in any event before 31 July 2010.

The above substantial increase in the consolidated profit is projected from and based on unaudited financial information, shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Xpress Group Limited
Chan Tong Wan
Managing Director

Hong Kong SAR, 9 June 2010

As at the date of this announcement, the Board comprises of the executive directors Mr. Chan Heng Fai, Mr. Chan Tong Wan, Ms. Chan Yoke Keow and non-executive director Mr. Fong Kwok Jen as well as independent non-executive directors Mr. Wong Dor Luk, Peter, Mr. Joao Paulo Da Roza and Mr. Wong Tat Keung.