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Heng Fai Enterprises Limited
恒輝企業控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 185)

**RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR,
CHANGES OF COMPOSITION OF THE BOARD COMMITTEES
AND
LIST OF DIRECTORS AND THEIR ROLE AND FUNCTION**

The board of directors (the “**Board**”) of Heng Fai Enterprises Limited (the “**Company**”) announces that Mr. Tan Choon Seng (“**Mr. Tan**”) has tendered his resignation as an independent non-executive director, the chairman of the remuneration committee and a member of the nomination committee of the Company with effect from 31 October 2014 in order to devote more time on his personal endeavours.

Mr. Tan has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited in respect of the foregoing resignation.

The Board would like to express its sincere gratitude to Mr. Tan for his contributions towards the Company during his tenure of office.

The Board also announces that with effect from 31 October 2014, Mr. Wong Tat Keung, an independent non-executive Director and member of remuneration committee of the Company, has been re-designated as the chairman of the remuneration committee of the Company.

Following the above changes, the members of the Board and the three Board Committees are set out as below:

Executive Directors

Mr. Chan Heng Fai (Managing Chairman)

Mr. Chan Tong Wan (Managing Director)

Ms. Chan Yoke Keow

Non-Executive Director

Dr. Lam, Lee G. (Vice Chairman)

Mr. Fong Kwok Jen

Independent Non-Executive Directors

Mr. Wong Tat Keung

Mr. Wong Dor Luk, Peter

Mr. Chan King Fai

Board Committees

Name of Director	Audit Committee	Remuneration Committee	Nomination Committee
Mr. Chan Heng Fai			C
Mr. Chan Tong Wan			
Ms. Chan Yoke Keow		M	
Dr. Lam, Lee G.			
Mr. Fong Kwok Jen			
Mr. Wong Tat Keung	C	C	M
Mr. Wong Dor Luk, Peter	M	M	M
Mr. Chan King Fai	M		

Notes

C: Chairman of the relevant Board Committees

M: Member of the relevant Board Committees

By Order of the Board
Heng Fai Enterprises Limited
Chan Tong Wan
Managing Director

Hong Kong SAR, 31 October 2014

As at the date of this announcement, the executive Directors are Mr. Chan Heng Fai, Mr. Chan Tong Wan, Ms. Chan Yoke Keow; the non-executive Directors are Dr. Lam, Lee G. and Mr. Fong Kwok Jen and the independent non-executive Directors are Mr. Wong Tat Keung, Mr. Wong Dor Luk, Peter and Mr. Chan King Fai.