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Heng Fai Enterprises Limited
恒輝企業控股有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 185)

**ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE THREE MONTHS ENDED 31 DECEMBER 2013
OF SUBSIDIARY – AMERICAN HOUSING REIT INC.**

THIS IS NOT THE ANNOUNCEMENT OF THE FINANCIAL RESULTS OF HENG FAI ENTERPRISES LIMITED (THE “COMPANY”). THIS ANNOUNCEMENT IS MADE BY THE COMPANY PURSUANT TO RULE 13.09 OF THE LISTING RULES TO PROVIDE SHAREHOLDERS OF THE COMPANY WITH FINANCIAL INFORMATION ON A LISTED SUBSIDIARY OF THE COMPANY, AMERICAN HOUSING REIT INC., WHICH HAS ANNOUNCED ITS UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31 DECEMBER 2013.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

American Housing REIT, Inc., a subsidiary company of the Company whose shares are traded on the Over-The-Counter Bulletin Board in the United States of America, has announced the unaudited financial results for the three months ended 31 December 2013.

American Housing REIT, Inc. (“**AHR**”), a subsidiary company of the Company whose shares are traded on the Over-The-Counter Bulletin Board in the United States of America, has announced the unaudited financial results for the three months ended 31 December 2013. The summary of the unaudited financial results of the AHR for the three months ended 31 December 2013 together with the comparative figures for the corresponding period of last year are provided below:

INCOME STATEMENT

	3 months ended 31 December 2013 (unaudited) US\$	3 months ended 31 December 2012 (unaudited) US\$
Revenue	35,986	-
Profit (loss) before Tax	7,907	(64,869)
Profit Tax	1,600	-
Profit (loss) for the period	6,307	(64,869)

Dividend

No ordinary dividend has been declared or recommended for the three months period ended 31 December 2013.

By Order of the Board
Heng Fai Enterprises Limited
Chan Tong Wan
Managing Director

Hong Kong SAR, 16 May, 2014

As at the date of this announcement, the executive Directors are Mr. Chan Heng Fai, Mr. Chan Tong Wan, Ms. Chan Yoke Keow; the non-executive Directors are Mr. Fong Kwok Jen and Mr. Teh Wing Kwan and the independent non-executive Directors are Mr. Chan King Fai, Mr. Tan Choon Seng, Mr. Wong Dor Luk, Peter and Mr. Wong Tat Keung.