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ZENSUN ENTERPRISES LIMITED

正商實業有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 185)

PROFIT ALERT – REDUCTION IN LOSSES

This announcement is made by Zensun Enterprises Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Board and a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2025 (the “**Relevant Year**”), the Group is expected to record a net loss ranging from approximately RMB770.0 million to RMB950.0 million, as compared to the net loss of approximately RMB2.17 billion for the year ended 31 December 2024. Based on the information currently available to the Board, the Board considers that the decrease in net loss for the Relevant Year are mainly attributable to the following factors: (i) an increase in gross profit on delivered projects during the Relevant Year; and (ii) a reduction in impairment provisions for the Group’s property projects.

The information contained in this announcement is only based on the Board's preliminary assessment of latest unaudited consolidated management accounts of the Group for the Relevant Year, which have not been confirmed or reviewed by the auditors or the audit committee of the Company and are subject to finalisation and adjustments. As at the date of this announcement, the Company is in the process of finalising the consolidated annual results of the Group for the Relevant Year. The actual financial results of the Group for the Relevant Year may be different from the information disclosed in this announcement. The Company expects to publish the announcement on the consolidated annual results of the Group for the Relevant Year by end of March 2026 in accordance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company and read the announcement of the consolidated annual results of the Group for the Relevant Year carefully when it is published.

By Order of the Board
Zensun Enterprises Limited
Zhang Jingguo
*Chairman, Chief Executive Officer
and Executive Director*

Hong Kong, 25 March 2026

As at the date of this announcement, the executive Directors are Mr. Zhang Jingguo and Mr. Zhang Guoqiang; the non-executive Director is Ms. Huang Yanping; and the independent non-executive Directors are Mr. Liu Da, Mr. Ma Yuntao and Dr. Li Huiqun.