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ZENSUN ENTERPRISES LIMITED

正商實業有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 185)

**COMPLETION OF MAJOR AND CONNECTED TRANSACTION
IN RELATION TO THE ACQUISITION
OF THE ENTIRE ISSUED SHARE CAPITAL
OF XINGCHENG HOLDINGS LIMITED**

Reference is made to the announcement of Zensun Enterprises Limited (the “**Company**”) dated 31 March 2020 and the circular of the Company dated 25 May 2020 (the “**Circular**”), in relation to, among other matters, the acquisition of the entire issued share capital of Xingcheng Holdings Limited. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all the conditions precedent under the Agreement have been fulfilled and the Completion took place on 12 June 2020 in accordance with the terms and conditions of the Agreement. Upon Completion, members of the Target Group become subsidiaries of the Company and the financial results of the Target Group will be consolidated into the financial results of the Group.

By Order of the Board
Zensun Enterprises Limited
Zhang Jingguo
*Chairman, Chief Executive Officer
and Executive Director*

Hong Kong, 12 June 2020

As at the date of this announcement, the executive Directors are Mr. Zhang Jingguo and Mr. Zhang Guoqiang; the non-executive Director is Ms. Huang Yanping and the independent non-executive Directors are Dr. Liu Qiao, Mr. Liu Da and Mr. Ma Yuntao.