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## **ZENSUN ENTERPRISES LIMITED**

**正商實業有限公司**

*(formerly known as ZH International Holdings Limited)*

*正恒國際控股有限公司*

*(Incorporated in Hong Kong with limited liability)*

*(Stock Code: 185)*

### **DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement of Zensun Enterprises Limited (formerly known as ZH International Holdings Limited) (the "**Company**") dated 31 March 2020 (the "**Announcement**"), in relation to, among other matters, the acquisition of the entire issued share capital of Xingcheng Holdings Limited and the Financial Assistance from controlling shareholder of the Company. Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, a circular (the "**Circular**") containing, among other matters, (i) further details of the Acquisition; (ii) the valuation report issued by the Independent Valuer on the Property Projects; (iii) recommendation of the Independent Board Committee; (iv) letter of advice from the Independent Financial Adviser; and (v) such other information as required to be disclosed under the Listing Rules is expected to be despatched to the Shareholders on or before 23 April 2020.

As additional time is required for the Company to finalise certain information for inclusion in the Circular, it is expected that the despatch of the Circular will be postponed to a date on or before 22 May 2020.

By Order of the Board  
**Zensun Enterprises Limited**  
**Zhang Jingguo**  
*Chairman, Chief Executive Officer  
and Executive Director*

Hong Kong, 22 April 2020

*As at the date of this announcement, the executive Directors are Mr. Zhang Jingguo and Mr. Zhang Guoqiang; the non-executive Director is Ms. Huang Yanping and the independent non-executive Directors are Dr. Liu Qiao, Mr. Liu Da and Mr. Ma Yuntao.*