

For Immediate Release

9 March 2020



**Zensun Enterprises Limited Announces Its Issuance of
US\$200 Million 12.5% Senior Notes Due 2022**

(8 March 2020, Hong Kong) - **Zensun Enterprises Limited** (“Zensun Enterprises” or the “Company”; stock code: 0185) is pleased to announce its issuance of US\$200 million 12.5% senior notes due 2022 (“Notes”). The Notes will be listed for trading on the Hong Kong Stock Exchange on 16 March 2022. The Notes is rated “B2” by Moody’s Investors Service, Inc..

Zensun Enterprises’s parent - Zensun Group Limited (“Zensun Group”) was assigned a “B1” corporate family rating by Moody’s Investors Service, Inc. Zensun Group is pleased to be the Parent Guarantor for the Notes to support the Company’s development.

Guotai Junan International, Haitong International, China CITIC Bank International, are the joint global coordinators, joint bookrunners and joint lead managers, while Shenwan Hongyuan HK, Zhongrong PT Securities Limited, AMTD, Kaisa Financial and Admiralty Harbour are the joint bookrunners and joint lead managers.

The Company intends to use the net proceeds of the Notes Issue to refinance existing indebtedness and for project developments and general corporate purposes. It may adjust its plans in response to changing market conditions and, thus, reallocate the use of the net proceeds.

The principal activities of the Zensun Enterprises include property development, property investment and management, hotel operations and securities trading and investment in Hong Kong, the PRC and overseas. Currently implementing the business operation expansion strategy in China, the Company is committed to the new property development projects located in Zhengzhou City, Henan Province and other first and second tier cities in the PRC.

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Zensun Enterprises's parent - Zensun Group was founded in Zhengzhou in 1995 and has since grown into a renowned multinational group with integrated real estate businesses. Now with its footprint across Henan Province, Beijing, Hubei, Shandong and Hainan Provinces, Hong Kong, as well as USA, Singapore and other countries and regions, Zensun Group is the largest residential property developer in Zhengzhou in terms of both contracted sales and gross floor areas sold from 2012 to 2018, according to the China Real Estate Association and China Real Estate Appraisal. Zensun Group has also established a strong presence in Henan Province.

On the successful issuance of this Notes, **the management of the Company said** the Notes Issuance will further expand the Company's business scale and gain useful experience for the Company in overseas capital market, and the Company will reinforce its market position and grow into a real estate enterprise with the best growth potential by fully leveraging the management's experience in property development and investment in China in order to bring sustainable benefits to its shareholders.

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About Zensun Enterprises Limited

Zensun Enterprises Limited (formerly known as ZH International Holdings Limited) is a public limited liability company in Hong Kong with its shares listed on the Main Board of The Stock Exchange of Hong Kong Limited. The principal activities of the Group include property development, property investment and management, hotel operations and securities trading and investment in Hong Kong, the PRC and overseas.

This press release is issued by **Wonderful Sky Financial Group** on behalf of **Zensun Enterprises Limited**.

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