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ZENSUN ENTERPRISES LIMITED

正商實業有限公司

(formerly known as ZH International Holdings Limited

正恒國際控股有限公司)

(Incorporated in Hong Kong with limited liability)

(Stock Code: 185)

**ANNOUNCEMENT
POSITIVE PROFIT ALERT**

This announcement is made by Zensun Enterprises Limited (formerly known as ZH International Holdings Limited) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on review on the unaudited consolidated management accounts of the Group and the latest information currently available to the Board, both the Group’s net profit and profit attributable to the owners of the Company for the year ended 31 December 2019 (the “**Year**”) are expected to record a significant increase and bring up to approximately RMB 800 million or more.

The Board considers that the above increase is primarily arising from the delivery of the Group’s several newly completed property development projects during the fourth quarter of 2019, which led to substantial increase in the Group’s booked gross floor area (“**GFA**”), operating revenue, gross profit and the net profit. Booked GFA of more than 540,000 sq.m. was resulted from property development for the Year representing a tremendous increase of

more than 10 times of that for the year ended 31 December 2018 of approximately 43,000 sq.m..

The information contained in this announcement is only based on a preliminary assessment by the Board based on the latest information available and the unaudited consolidated management accounts of the Group. The audited consolidated financial results of the Group for the Year have not been finalised and are subject to revision and confirmation with auditors of the Company. Details of the Group's performance will be disclosed in the annual results announcement of the Company, which is expected to be published around end of March 2020.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Zensun Enterprises Limited
Zhang Jingguo
*Chairman, Chief Executive Officer
and Executive Director*

Hong Kong, 30 January 2020

As at the date of this announcement, the executive Directors are Mr. Zhang Jingguo and Mr. Zhang Guoqiang; the non-executive Director is Ms. Huang Yanping and the independent non-executive Directors are Mr. Liu Da, Dr. Liu Qiao and Mr. Ma Yuntao.