



**ZENSUN ENTERPRISES LIMITED**

**正商實業有限公司**

*(Incorporated in Hong Kong with limited liability)*

*(Stock Code: 0185)*

**Management and Sales Services Framework Agreement was approved at  
Extraordinary General Meeting of Zensun Enterprises**

(20 December 2019, Hong Kong) - **Zensun Enterprises Limited** (“Zensun Enterprises” or the “Company”; stock code: 0185, together with its subsidiaries, the “Group”) held an extraordinary general meeting (the “Meeting”) today and was pleased to announce that all resolutions had been passed with unanimous votes by shareholders at the Meeting.

The ordinary resolutions passed by the Company at the Meeting included: 1) the Management and Sales Services Framework Agreement and the transactions contemplated thereunder as described in the Circular and the implementation thereof be and are hereby approved, ratified and confirmed; 2) the Annual Caps in respect of the Services to be provided by the Company and its subsidiaries under the transactions contemplated under the Management and Sales Services Framework Agreement for each of the financial years ending 31 December 2019, 2020 and 2021 be and are hereby approved; and 3) any one director of the Company, or any two directors of the Company if the affixation of the common seal is necessary, be and is/are hereby authorised for and on behalf of the Company to execute all such other documents and agreements and do all such acts and things as he/she or they may in his/her or their absolute discretion consider to be necessary, desirable, appropriate or expedient.

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**Mr Zhang Jingguo, Chairman, Chief Executive Officer and Executive Director of the Company, said:** “We are very happy that the extraordinary general meeting was held successfully on 20 December 2019, and that all resolutions were passed with unanimous votes by shareholders, which indicates shareholders’ high level of trust and support for the Company. In the future, we will reinforce our market position and become a real estate enterprise with the best growth potential to achieve sustainable development for shareholders’ interest.”

In 2019, Zensun Enterprises has had great achievements in various aspects. In August 2019, the Company issued 4.12 billion ordinary shares to its parent company and raised approximately HK\$1.56 billion, demonstrating the parent company’s support and confidence in the Company about its future development. In the capital market, the Company has shone brightly by repeatedly receiving support from financial and investment institutions. The Company successfully issued US\$100 million of USD bonds in January 2019, first-time public issuance of US\$220 million of senior notes in October of the same year, and continued to issue an additional US\$120 million of senior notes in December. Following the Company’s name change to “Zensun Enterprises” in July 2019, and today’s approval of the Management and Sales Services Framework Agreement which provide affiliated companies with property project management services, it will gradually develop into the development flagship of its parent group’s real estate segment..

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### **About Zensun Enterprises Limited**

Zensun Enterprises Limited (formerly known as ZH International Holdings Limited) is a public limited liability company in Hong Kong with its shares listed on the Main Board of The Stock Exchange of Hong Kong Limited. The principal activities of the Group include property development, property investment and management, hotel operations and securities trading and investment in Hong Kong, the PRC and overseas.

This press release is issued by **Wonderful Sky Financial Group** on behalf of **Zensun Enterprises Limited**.

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