



**ZENSUN ENTERPRISES LIMITED**

**正商實業有限公司**

*(Incorporated in Hong Kong with limited liability)*

*(Stock Code: 0185)*

**Zensun Enterprises Limited Announces Its Issuance of  
US\$120 Million 12.8% Additional Senior Notes Due 2021**

(13 December 2019, Hong Kong) - **Zensun Enterprises Limited** (“Zensun Enterprises” or the “Company”; stock code: 0185, together with its subsidiaries, the “Group”) is pleased to announce its issuance of US\$120 million 12.8% additional notes due 2021 (“Additional Notes”). The Additional Notes will be consolidated and form a single series with the US\$220 Million 12.8% senior notes due 2021 issued by the Company on 3 October 2019.

The Additional Notes will be issued on 19 December 2019, with offering price 99.641% of the principal amount of the Additional Notes plus accrued interest from (and including) 3 October to (but excluding) 19 December 2019. Subject to certain conditions to completion, the Additional Notes will be consolidated and form a single series with the Original Notes. The Additional Notes will mature on 3 October 2021, unless earlier redeemed in accordance with the terms thereof. The Company intends to use the net proceeds of the Additional Notes Issue to refinance existing indebtedness and for project developments and general corporate purposes, while it may adjust its plans in response to changing market conditions and, thus, reallocate the use of the net proceeds.

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On 12 December 2019, the Company, together with the Parent Guarantor and the Subsidiary Guarantors, entered into the Purchase Agreement with Guotai Junan International, Haitong International, CCB International, China CITIC Bank International, SPDB International, Zhongrong PT Securities Limited and Fulbright Securities in connection with the Additional Notes Issue. Guotai Junan International and Haitong International are the joint global coordinators, joint bookrunners and joint lead managers, while CCB International, China CITIC Bank International, SPDB International, Zhongrong PT Securities Limited and Fulbright Securities are the joint bookrunners and joint lead managers in respect of the offer and sale of the Additional Notes. They are also the initial purchasers of the Additional Notes.

Regarding the successful issuance of the Additional Notes, the management team of the Company stated that the issuance of the notes will further expand the Company's business scale, enrich its experience in overseas capital markets, and inject new impetus into the development of the group.

The Company will make full use of its management team's experience in property development and investment in China to consolidate its market position and become a real estate company with the best growth potential in order to achieve sustainable benefits of shareholders' interests.

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### **About Zensun Enterprises Limited**

Zensun Enterprises Limited (formerly known as ZH International Holdings Limited) is a public limited liability company in Hong Kong with its shares listed on the Main Board of the Stock Exchange of Hong Kong Limited. The principal activities of the Group include property development, property investment and management, hotel operations and securities trading and investment in Hong Kong, the PRC and overseas.

This press release is issued by **Wonderful Sky Financial Group** on behalf of **Zensun Enterprises Limited**.

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