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ZENSUN ENTERPRISES LIMITED

正商實業有限公司

(formerly known as ZH International Holdings Limited

正恒國際控股有限公司) (Incorporated in Hong Kong with limited liability) (Stock Code: 185)

CONTINUING CONNECTED TRANSACTION MANAGEMENT AND SALES SERVICES FRAMEWORK AGREEMENT

DELAY IN DESPATCH OF CIRCULAR

Reference is made to announcement of Zensun Enterprises Limited (formerly known as ZH International Holdings Limited) dated 4 November 2019 in relation to, among other matters, the Management and Sales Services Framework Agreement (the "Announcement"). Unless the context requires otherwise, terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular containing, among other things, (i) further information on the Management and Sales Services Framework Agreement and the transactions contemplated thereunder and the Annual Caps; (ii) a letter of recommendation from the independent board committee of the Company to the independent Shareholders; (iii) a letter of advice from the independent financial adviser to the independent board committee of the Company and the independent Shareholders; and (iv) the notice of the EGM, is expected to be despatched to the Shareholders on or before 25 November 2019.

As additional time is required for the preparation and finalisation of certain information for inclusion in the circular, it is expected that the despatch date of the circular will be postponed to a date on or before 13 December 2019.

By Order of the Board **Zensun Enterprises Limited Zhang Jingguo**

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 22 November 2019

As at the date of this announcement, the executive Directors are Mr. Zhang Jingguo and Mr. Zhang Guoqiang; the non-executive Director is Ms. Huang Yanping and the independent non-executive Directors are Mr. Liu Da, Dr. Liu Qiao and Mr. Ma Yuntao.