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ZENSUN ENTERPRISES LIMITED

正商實業有限公司

(formerly known as ZH International Holdings Limited)

正恒國際控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 185)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcements of Zensun Enterprises Limited (formerly known as ZH International Holdings Limited) (the "**Company**") dated 12 September 2019 ("**First Announcement**") and 17 September 2019 ("**Second Announcement**", the First Announcement and the Second Announcement collectively, "**Announcements**"), in relation to, among other matters, the acquisition of the land use rights of the Land Parcel in Daxing District, Beijing City, the PRC with code no. 京土集使掛(興)[2019] No. 002. Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

As stated in the First Announcement, a circular (the "**Circular**") containing, among other matters, further details of the Acquisition and such other information as required under the Listing Rules is expected to be despatched on or before 4 October 2019. As additional time is required for finalising the contents in the Circular, it is expected that the despatch of the Circular will be postponed to a date on or before 31 October 2019.

By Order of the Board
Zensun Enterprises Limited
Zhang Jingguo
*Chairman, Chief Executive Officer
and Executive Director*

Hong Kong, 3 October 2019

As at the date of this announcement, the executive Directors are Mr. Zhang Jingguo and Mr. Zhang Guoqiang; the non-executive Director is Ms. Huang Yanping and the independent non-executive Directors are Dr. Liu Qiao, Mr. Liu Da and Mr. Ma Yuntao.