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ZH INTERNATIONAL HOLDINGS LIMITED

正恒國際控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 185)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to the Shareholders to change the English name of the Company from “ZH International Holdings Limited” to “Zensun Enterprises Limited” and the Chinese name of the Company from 「正恒國際控股有限公司」 to 「正商實業有限公司」, in order to better reflect the Company’s strategy and future development of the business of the Group.

A special resolution will be proposed at the EGM for the Shareholders, among other things, to consider and if thought fit, approve the Proposed Change of Company Name. A circular to Shareholders containing, among other things, details of the Proposed Change of Company Name and the notice convening the EGM will be despatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The board of directors (“**Board**”) of ZH International Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) announces that, it is proposed that the English name of the Company be changed from “ZH International Holdings Limited” to “Zensun Enterprises Limited” and the Chinese name of the Company from 「正恒國際控股有限公司」 to 「正商實業有限公司」 (hereinafter referred to as the “**Proposed Change of Company Name**”).

Reasons for the Proposed Change of Company Name

The Board believes that the new English and Chinese names of the Company will better reflect the Company’s strategy and future development of the business of the Group. Accordingly, the Board is of the view that a change in company name will provide a new corporate image and identity to better reflect the Group’s future direction and development.

As such, the Board considers that the Proposed Change of Company Name is in the best interest of the Company and its shareholders (the “**Shareholders**”) as a whole.

Conditions for the Proposed Change of Company Name

The Proposed Change of Company Name is subject to the passing of a special resolution by the Shareholders at an extra-ordinary general meeting of the Company (“**EGM**”) approving the Proposed Change of Company Name and the approval by the Companies Registry in Hong Kong. The Proposed Change of Company Name shall take effect from the date on which the new name is registered with the Companies Registry in Hong Kong. The Company will carry out the necessary filing procedures with the Companies Registry in Hong Kong,

Effects of the Proposed Change of Company Name

The Proposed Change of Company Name will not affect any of the rights of the Shareholders. All existing securities certificates of the Company in issue bearing the existing name of the Company will, after the Proposed Change of Company Name becoming effective, continue to be effective and as evidence of title to the shares in the Company (“**Shares**”) and will continue to be valid for trading, settlement and registration purposes. Accordingly, there will not be any arrangement for free exchange of existing securities certificates for new share certificates bearing the new name of the Company. Once the Proposed Change of Company Name becomes effective, any new issue of share certificates thereafter will only be in the new name of the Company.

In addition, subject to the confirmation from The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”), the English and Chinese stock short names of the Company under which the shares of the Company will be traded on the Stock Exchange will also be changed after the Proposed Change of Company Name becomes effective. Further announcement(s) relating to the effective date of the Proposed Change of Company Name and the corresponding change in, among others, the stock short names of the Company will be made by the Company as and when appropriate.

The Proposed Change of Company Name will not affect the Group’s daily business operations and its financial position.

GENERAL

A special resolution will be proposed at the EGM for the Shareholders, among other things, to consider and, if thought fit, approve the Proposed Change of Company Name. A circular to the Shareholders containing, among other things, details of the Proposed Change of Company Name and the notice convening the EGM will be despatched to the Shareholders as soon as practicable.

By Order of the Board
ZH International Holdings Limited
Zhang Jingguo
*Chairman, Chief Executive Officer
and Executive Director*

Hong Kong, 10 May 2019

As at the date of this announcement, the executive Directors are Mr. Zhang Jingguo and Mr. Zhang Guoqiang; the non-executive Director is Ms. Huang Yanping and the independent non-executive Directors are Mr. Liu Da, Dr. Liu Qiao and Mr. Ma Yuntao.