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ZH INTERNATIONAL HOLDINGS LIMITED

正恒國際控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 185)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to (i) the announcement of ZH International Holdings Limited (the “**Company**”) dated 14 August 2018 (the “**First Announcement**”), in relation to, among other matters, the acquisition of the land use rights of a land parcel with code no. 鄭政東出 [2018] 18# located in Zhengdong New District, Zhengzhou City, Henan Province, the PRC and Financial Assistance from Controlling Shareholder (the “**First Acquisition**”); (ii) the announcement of the Company dated 31 August 2018 (the “**Second Announcement**”) in relation to, among other matters, the acquisition of the land use rights of a land parcel with code no. 鄭港出 [2018] 141# located in Airport Economy Zone, Zhengzhou City, Henan Province, the PRC and Financial Assistance from Controlling Shareholder (the “**Second Acquisition**”); (iii) the announcement of the Company dated 2 September 2018 (the “**Third Announcement**”) in relation to, among other matters, the acquisition of the land use rights of a land parcel with code no. P (2018)-62# located in Caidian District, Wuhan City, Hubei Province, the PRC (the “**Third Acquisition**”); and (iv) the announcement of the Company dated 14 September 2018 (the “**Fourth Announcement**”) in relation to, among other matters, the acquisition of the land use rights of a land parcel with code no. 鄭政東出 [2018] 23# located in Zhengdong New District, Zhengzhou City, Henan Province, the PRC and Financial Assistance from Controlling Shareholder (the “**Fourth Acquisition**”); and (v) the announcement of the Company dated 3 September 2018 in respect of the delay in despatch of the circular of the Company (the “**Delay Announcement**”, together with the First Announcement, the Second Announcement, the Third Announcement and the Fourth Announcement, the “**Announcements**”). Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

As stated in the Delay Announcement, the Combined Circular containing, among other matters, further details of the First Acquisition, the Second Acquisition, the Third Acquisition and such other information as required under the Listing Rules is expected to be despatched on or before 5 October 2018. As stated in the Fourth Announcement, a circular (the “**Fourth Circular**”) containing, among other matters, further details of the Fourth Acquisition and such other information as required the Listing Rules is expected to be despatched on or before 9 October 2018. Instead of despatching the Combined Circular and the Fourth Circular separately in accordance with the schedule as stipulated in the Delay Announcement and the Fourth Announcement respectively, the Board considered that it would be more cost effective and environmental friendly to incorporate the contents of the Fourth Circular into the Combined Circular. As additional time is required for finalising the contents in relation to, among other matters, the First Acquisition, the Second Acquisition, the Third Acquisition and the Fourth Acquisition in the Combined Circular, it is expected that the despatch of the Combined Circular will be further postponed to a date on or before 31 October 2018.

By Order of the Board
ZH International Holdings Limited
Zhang Jingguo
*Chairman, Chief Executive Officer
and Executive Director*

Hong Kong, 4 October, 2018

As at the date of this announcement, the executive Directors are Mr. Zhang Jingguo and Mr. Zhang Guoqiang; the non-executive Director is Ms. Huang Yanping and the independent non-executive Directors are Dr. Liu Qiao, Mr. Liu Da and Mr. Ma Yuntao.