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ZH INTERNATIONAL HOLDINGS LIMITED

正 恒 國 際 控 股 有 限 公 司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 185)

POSITIVE PROFIT ALERT

This announcement is made by ZH International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the latest information currently available to the Board, the Company is expecting to record a consolidated profit attributable to Shareholders for the year ended 31 December 2017 (the “**Year**”), as compared to the consolidated loss attributable to Shareholders recorded for the year ended 31 December 2016.

The Board considers that the expected consolidated net profit for the Year is primarily attributable to the expansion of the Group’s property development business in the People’s Republic of China (the “**PRC**”) to offer properties for sale during the Year. The Group completed and delivered the properties for sale under the first two property development projects of the Group during the fourth quarter of 2017, prior to which the Group had not derived any revenue from the sale or delivery of properties in the PRC.

The information contained in this announcement is only based on a preliminary assessment by the Board based on the latest information available and the unaudited consolidated management accounts of the Group. The audited consolidated financial results of the Group for the financial year ended 31 December 2017 have not been finalised and are subject to revision and confirmation with auditors of the Company. Details of the Group’s performance will be disclosed in the annual results announcement of the Company, which is expected to

be published around end of March 2018.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
ZH International Holdings Limited
Zhang Jingguo
*Chairman, Chief Executive Officer
and Executive Director*

Hong Kong, 27 February, 2018

As at the date of this announcement, the executive Directors are Mr. Zhang Jingguo and Mr. Zhang Guoqiang; the non-executive Director is Ms. Huang Yanping and the independent non-executive Directors are Mr. Liu Da, Dr. Liu Qiao and Mr. Ma Yuntao.