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## **ZH INTERNATIONAL HOLDINGS LIMITED**

**正恒國際控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 185)

### **DELAY IN DESPATCH OF CIRCULAR**

Reference is made to (i) the announcement of ZH International Holdings Limited (the "**Company**") dated 27 December 2017 (the "**First Announcement**"), in relation to, among other matters, the acquisition of the land use rights of a land parcel with code no. 鄭政東出(2017) - 25 in Zhengzhou City, Henan Province, the People's Republic of China (the "**PRC**") (the "**First Acquisition**") and (ii) the announcement of the Company dated 28 December 2017 (the "**Second Announcement**") in relation to, among other matters, the acquisitions of the land use rights of two land parcels with code no. (2017) - 10 and code no. (2017) - 11 in Xinxiang City, Henan Province, the PRC (the "**Second Acquisition**"). Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the First Announcement and the Second Announcement.

As stated in the First Announcement, a circular (the "**First Circular**") containing, among other matters, further details of the First Acquisition and such other information as required under the Listing Rules is expected to be despatched on or before 18 January 2018. As stated in the Second Announcement, a circular (the "**Second Circular**") containing, among other matters, further details of the Second Acquisition and such other information as required under the Listing Rules is expected to be despatched on or before 19 January 2018.

Instead of despatching two separate circulars for the respective acquisition of land use rights in accordance with the schedule as stipulated in the First Announcement and the Second Announcement, the Board considered that it would be more cost effective and environmental friendly to combine the First Circular and the Second Circular into one circular (the "**Combined Circular**"). As additional time is required for finalising the contents in the Combined Circular, it is expected that the despatch of the Combined

Circular will be postponed to a date on or before 7 February 2018.

By Order of the Board  
**ZH International Holdings Limited**  
**Zhang Jingguo**  
*Chairman, Chief Executive Officer  
and Executive Director*

Hong Kong, 17 January, 2018

*As at the date of this announcement, the executive Directors are Mr. Zhang Jingguo and Mr. Zhang Guoqiang; the non-executive Director is Ms. Huang Yanping and the independent non-executive Directors are Dr. Liu Qiao, Mr. Liu Da and Mr. Ma Yuntao.*