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ZH INTERNATIONAL HOLDINGS LIMITED

正恒國際控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 185)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to announcements of ZH International Holdings Limited (the “**Company**”) dated 21 February 2017 and 21 March 2017 in relation to the Supplemental Agreement and the Revised Annual Caps (the “**Announcements**”) and the announcement of the Company dated 14 March 2017 in relation to delay in dispatch of the circular (the “**Delay Announcement**”). Unless the context requires otherwise, terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the Delay Announcement, a circular containing, among other things, (a) further information about the Supplemental Agreement, the Transactions and the Revised Annual Caps; (b) the letter of advice from VBG Capital to the Independent Board Committee and the Independent Shareholders in relation to the Supplemental Agreement, the Transactions and the Revised Annual Caps; (c) the recommendation from the Independent Board Committee in relation to the Supplemental Agreement, the Transactions and the Revised Annual Caps; and (d) a notice of the EGM will be despatched to the Shareholders on or before 5 April 2017. As additional time is required to further prepare and finalise certain information to be included in the circular, it is expected that the despatch of the circular will be further postponed to a date on or before 27 April 2017.

By Order of the Board
ZH International Holdings Limited
Zhang Jingguo
*Chairman, Chief Executive Officer
and Executive Director*

Hong Kong, 3 April, 2017

As at the date of this announcement, the executive Directors are Mr. Zhang Jingguo, Mr. Zhang Guoqiang; the non-executive Director is Ms. Huang Yanping and the independent non-executive Directors are Mr. Liu Da, Dr. Liu Qiao and Mr. Ma Yuntao.