

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **ZH INTERNATIONAL HOLDINGS LIMITED**

**正恒國際控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 185)

### **FURTHER DELAY IN DESPATCH OF CIRCULAR**

Reference is made to (i) the announcement of ZH International Holdings Limited (the "**Company**") dated 24 November 2016 (the "**First Announcement**") and the clarification announcement of the Company dated 24 November 2016, in relation to, among other matters, the acquisition of the land use right of a land parcel No. (2016) 12 in Zhengzhou City, Henan Province, the People's Republic of China (the "**PRC**") (the "**First Acquisition**"); (ii) the announcement of the Company dated 9 December 2016 (the "**Second Announcement**") in relation to, among other matters, the acquisition of the land use right of a land parcel No. (2016) 114 in Zhengzhou City, Henan Province, the PRC (the "**Second Acquisition**"); (iii) the announcement of the Company dated 15 December 2016 (the "**Third Announcement**") in relation to, among other matters, the acquisition of the land use right of a land parcel No. (2016) 127 in Zhengzhou City, Henan Province, the PRC (the "**Third Acquisition**"); (iv) the announcement of the Company dated 23 December 2016 (the "**Fourth Announcement**") in relation to, among other matters, the acquisition of the land use right of a land parcel No. (2016) 143 in Zhengzhou City, Henan Province, the PRC (the "**Fourth Acquisition**"); and (v) the announcement of the Company dated 14 December 2016 in relation to the delay in dispatch of circular (the "**Delay Announcement**", together with the First Announcement, the Second Announcement, the Third Announcement and the Fourth Announcement, the "**Announcements**"). Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

As stated in the First Announcement, a circular (the "**First Circular**") containing, among other matters, further details of the First Acquisition and such other information as required under the Listing Rules is expected to be despatched on or before 14 December 2016. As stated in the Delay Announcement, it is expected that the despatch of the First Circular will be postponed to a date on or before 9 January 2017. As stated in the Second

Announcement, a circular (the “**Second Circular**”) containing, among other matters, further details of the Second Acquisition and such other information as required under the Listing Rules is expected to be despatched on or before 4 January 2017. As stated in the Third Announcement, a circular (the “**Third Circular**”) containing, among other matters, further details of the Third Acquisition and such other information as required under the Listing Rules is expected to be despatched on or before 10 January 2017. As stated in the Fourth Announcement, a circular (the “**Fourth Circular**”) containing, among other matters, further details of the Fourth Acquisition and such other information as required under the Listing Rules is expected to be despatched on or before 18 January 2017.

Instead of despatching four separate circulars for the respective acquisition of land use right in accordance with the schedule as stipulated in the Announcements, the Board considered that it would be more time and cost effective and environmental friendly to combine the First Circular, the Second Circular, the Third Circular and the Fourth Circular into one circular (the “**Combined Circular**”) and accordingly, the despatch of the First Circular, the Second Circular and the Third Circular would be delayed. It is expected that the Combined Circular will be despatched to the Shareholders on or before 18 January 2017, the same date as scheduled for the despatch of the Fourth Circular.

By Order of the Board  
**ZH International Holdings Limited**  
**Zhang Jingguo**  
*Chairman, Chief Executive Officer  
and Executive Director*

Hong Kong, 4 January, 2017

*As at the date of this announcement, the executive Directors are Mr. Zhang Jingguo, Mr. Zhang Guoqiang, Mr. Eric Jackson Chang; the non-executive Director is Ms. Huang Yanping and the independent non-executive Directors are Dr. Liu Qiao, Mr. Liu Da and Mr. Ma Yuntao.*