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**ZH INTERNATIONAL HOLDINGS LIMITED**

**正恒國際控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 185)

**VOLUNTARY ANNOUNCEMENT  
GLOBAL MEDICAL REIT, INC. ANNOUNCES PRICING  
OF ITS UPSIZED INITIAL PUBLIC OFFERING**

Reference is made to the announcement of ZH International Holdings Limited (the “**Company**”) dated 5 April 2016 in relation to the Proposed Offering and Migration Listing. The Board of Directors of the Company wishes to announce that its 99.9%-owned U.S.-listed REIT subsidiary Global Medical REIT, Inc. (“**GMR**”) has announced the pricing of its upsized initial public offering of 13,043,479 shares of its common stock at a public offering price of US\$10.00 per share for total gross proceeds of US\$130.4 million. GMR's common stock began trading on June 29, 2016 (US time), on the New York Stock Exchange under the symbol "GMRE."

The offering is expected to close on July 1, 2016 (US time), subject to the satisfaction of customary closing conditions. GMR has granted the underwriters a 30-day option to purchase up to an additional 1,956,521 shares of common stock at the initial public offering price to cover over-allotments, if any.

GMR intends to use the net proceeds from the offering to acquire healthcare facilities, repay certain outstanding indebtedness and for general corporate and working capital purposes.

Wunderlich and Oppenheimer & Co. are acting as book-running managers for the offering, and BB&T Capital Markets, Compass Point and D.A. Davidson & Co. are acting as co-lead managers.

The offering of these securities is being made only by means of a prospectus. A registration statement relating to these securities has been filed with, and declared effective by, the Securities and Exchange Commission.

By Order of the Board  
**ZH International Holdings Limited**  
**Zhang Jingguo**  
*Chairman, Chief Executive Officer  
and Executive Director*

Hong Kong, 30 June 2016

*As at the date of this announcement, the executive Directors are Mr. Zhang Jingguo, Mr. Zhang Guoqiang, Mr. Eric Jackson Chang; the non-executive Director is Ms. Huang Yanping and the independent non-executive Directors are Dr. Liu Qiao, Mr. Liu Da and Mr. Ma Yuntao.*