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ZH INTERNATIONAL HOLDINGS LIMITED

正恒國際控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 185)

VOLUNTARY ANNOUNCEMENT

CANTOR LOAN FACILITY OBTAINED BY U.S.-LISTED MEDICAL REIT SUBSIDIARY TO GROW ASSETS UNDER MANAGEMENT

The Board of Directors (the “**Board**”) of ZH International Holdings Limited (the “**Company**”, together with its subsidiaries as “**Group**”) wishes to announce that its 99.9%-owned U.S.-listed REIT subsidiary Global Medical REIT, Inc. (“**GMR**”) has entered into a Loan Agreement (“**Loan**”) with Cantor Commercial Real Estate Lending, L.P. – a subsidiary of Cantor Fitzgerald, L.P. (“**Cantor**”), a leading global financial services firm, – for a ten-year loan facility of US\$33.1 million.

Rationale for the Loan

GMR is a Maryland corporation engaged in the business of acquiring licensed medical facility real estate assets. GMR focuses on acquiring hospitals and other acute or post-acute medical treatment centers in secondary markets from leading clinical operators with dominant market share, and leasing each property to a single market leading operator under a long-term triple-net lease.

GMR has deployed part of the loan facility (approximately US\$20.2 million) and completed the acquisition of two medical facilities: (i) a 78,000 square-foot medical office building located in Melbourne, Florida for an aggregate purchase price of US\$15.45 million as disclosed in the Company’s announcement on 9 October 2015; and (ii) a 15,018 leasable square feet and located on a 1.3 acre site two-storey medical office building and ambulatory surgery center located in Westland, Michigan for an aggregate purchase price of US\$4.75 million. The remaining balance of the loan facility will be used to finance other potential medical facilities.

The table below sets forth certain information regarding GMR current portfolio of healthcare facilities:

Facility	Metropolitan Area	Facility Type	Leasable Square Feet	Annualized Base Rent (US\$)	Consideration US\$' million	Tenant
Gastro One Medical Portfolio (6 locations)	Memphis, TN	Licensed patient treatment facilities	52,266	1,330,000	20.0	Gastroenterology Center of the MidSouth, P.C.
Omaha Acute Care	Omaha, NE	Acute-care hospital	41,113	1,599,480	22.6	Select Specialty
West Mifflin Ophthalmology Surgery Center	West Mifflin, PA	Ophthalmology surgery center	27,193	783,653	11.4	Associates in Ophthalmology, Ltd.; and Associates Surgery Centers, LLC
Plano Acute Care	Dallas, Ft. Worth, TX	Acute-care hospital facility	24,000	1,278,000	18.0	Star Medical Center, LLC/Lumin Health, LLC
Asheville ASC	Asheville, NC	Orthopedic surgery center	8,840	217,457	2.6	Orthopedic Surgery Center of Asheville LP
Marina Towers	Melbourne, FL	Orthopedic rehabilitation facility	75,899	1,104,675	15.5	FCID Holdings, Inc.
Surgical Institute of Michigan	Detroit, Michigan	Surgery center and medical office building	15,018	380,000	4.7	Surgical Institute of Michigan, LLC
TOTAL			244,329	6,693,265	94.8	

This growth in GMR's portfolio is in line with the Group's REIT ownership and management strategy outlined to shareholders on 6 December 2013. The Company has seeded and is currently growing and managing its U.S.-listed REITs consistently generating higher-than-average annualized yield in excess of 8%. Via an U.S.-based REIT management subsidiary, Inter-American Management, LLC., the Company will earn recurring managing fees of 1.5% to 2.0% of the REITs' assets under management and performance incentives.

The Chairman of the Company, Mr. Zhang Jingguo, said: *“The loan secured with Cantor underscores the confidence that major financial institutions have in the growth strategy of our REITs. The funds will accelerate our acquisition pipeline which will allow us to achieve economies of scale for the Company to derive meaningful management income and enhance shareholder value and accelerate plans to migrate the REITs to the New York Stock Exchange. We hope to work with Cantor and its subsidiaries again in the future.”*

Interests of Directors and Substantial Shareholders

None of the Directors of the Company has any interest, direct or indirect, in the Loan. The Board of Directors of the Company is not aware of any substantial shareholder having any interest, direct or indirect, in the Loan and have not received any notification of any interest in this transaction from any substantial shareholder.

By Order of the Board
ZH International Holdings Limited
Zhang Jingguo
*Chairman, Chief Executive Officer
and Executive Director*

Hong Kong, 1 April, 2016

As at the date of this announcement, the executive Directors are Mr. Zhang Jingguo, Mr. Zhang Guoqiang, Mr. Eric Jackson Chang; the non-executive Director is Ms. Huang Yanping and the independent non-executive Directors are Dr. Liu Qiao, Mr. Liu Da and Mr. Ma Yuntao.